

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 27(2025)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application by
7 S&Y Insurance Company for approval to
8 implement rating program changes for
9 its Private Passenger Automobiles
10 category of automobile insurance.
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13 **WHEREAS** on May 6, 2025 S&Y Insurance Company (“S&Y”) applied to the Board under the
14 Supplemental filing option for approval of rating program changes applicable to its Private
15 Passenger Automobiles category of automobile insurance; and
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17 **WHEREAS** S&Y proposed surcharge and endorsement changes; and
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19 **WHEREAS** the overall rate level impact associated with this filing is +0.0%; and
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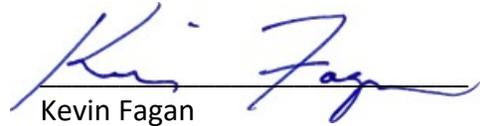
21 **WHEREAS** the proposal is filed in accordance with the Supplemental Filing Guidelines; and
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23 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
24 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
25 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
26 **Insurance Companies Act** or the respective regulations thereunder.
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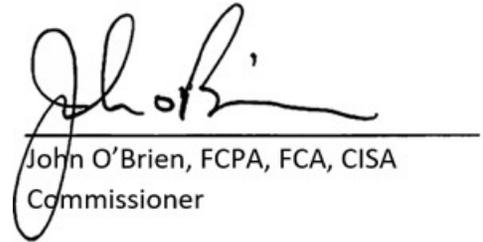
29 **IT IS THEREFORE ORDERED THAT:**
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- 31 1. The proposal received May 6, 2025 from S&Y Insurance Company for its Private Passenger
32 Automobiles category of automobile insurance is approved to be effective no sooner than
33 February 1, 2026 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 6th day of June, 2025.



Kevin Fagan
Chair Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Jo-Anne Galarneau
Board Secretary